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## BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE MONTANA STATE AUDITOR

IN THE MATTER OF:

Koman Insurance Company and Koman Insurance Company, Inc.,

Applicants.

CASE NO. INS-2015-117C

NOTICE OF PROPOSED MERGER AND ORDER APPOINTING HEARING EXAMINER

## PLEASE TAKE NOTICE:

The Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), received a complete proposed merger agreement from Koman Insurance Company, a Kentucky corporation, and Koman Insurance Company, Inc., a Montana corporation (collectively, Applicants), on May 29, 2015. Both Applicants are captive stock insurance companies, and they propose to merge into Koman Insurance Company, Inc., a Montana corporation.

Pursuant to the authority set forth in Mont. Code Ann. §§ 33-3-217(2) and 33-28-306(5) of the Montana Insurance Code, the CSI will hold a hearing on this matter to gather evidence and either approve or deny the merger agreement. The Commissioner shall approve the merger within a reasonable time unless the hearing examiner finds that

the plan or agreement: a) is contrary to law; b) is inequitable to the stockholders of any domestic insurer involved in the merger; or c) would substantially reduce the security of and service to be rendered to policyholders of the domestic insurer in Montana or elsewhere. § 33-3-217(2).

Pursuant to the authority set forth in § 2-4-611, the CSI hereby appoints Jesse Laslovich, Chief Counsel for the CSI, as the hearing examiner in this matter.

Mr. Laslovich's appointment as hearing examiner shall continue until the final administrative disposition of this matter.

DATED this 8 day of June, 2015.

MONICA J. LINDÆEN

Commissioner of Securities and Insurance

Montana State Auditor

cc: Koman Insurance Company Koman Insurance Company, Inc.